

No. 13016/35/2009-CA-1
Government of India
- Ministry of Coal

New Delhi, the 9th September, 2009

To
1.M/s Rungta Mines Ltd.,
Rungta House,
Chaibasa- 833201

2.M/s Kohinoor Steel (P) Ltd.,
16A, "EVEREST HOUSE"
48 C, J. L. Nehru Road,
Kolkata-700071

Subject:- Allocation of Mednirai coal block in the State of Jharkhand for captive mining of coal jointly by M/s Rungta Mines Limited and M/s Kohinoor Steel (P) Ltd.- under Option-1

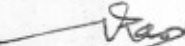
Sir,

I am directed to refer to this Ministry's letter No. 38011/11/2006-CA-1 dated 28.05.2009 on the above subject.

2. You were required to submit a Bank Guarantee as per condition at para 2 (ix) of the allocation letter within three months from the date of issue of the allocation letter i.e 28.05.2009 for an amount of Rs. 31.69 crore (equal to one year's royalty amount based on mine capacity of 2.5 mtpa assessed by CMPDIL, grade of coal B to F and the weighted average royalty @ Rs. 126.74 per tonne). The required Bank Guarantee has not been submitted as yet.

3. You are hereby required to furnish the Bank Guarantee within 7 days failing which appropriate action shall be taken by the Ministry for non- compliance of the conditions incorporated in the allotment letter, without any further notice.

Yours faithfully


(V. S. Rana)

Under Secretary to the government of India

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