

Most Immediate/By Speed Post

No 38011/2/2007-CA-I  
Government of India  
Ministry of Coal

.....  
New Delhi, dated the 12<sup>th</sup> May, 2010.

To

(1) M/s API Ispat & Powertech  
Pvt. Ltd, (Action Group), D-15,  
Udyog Nagar, Main Rohtak Road,  
New Delhi-41.

(2) M/s C.G.Sponge Manufacturers  
Consortium Coalfield Pvt. Ltd., C/o  
Baldev Alloys Pvt. Ltd., 24, College  
Road, Beside ESIC office, Choubey  
Colony, Raipur

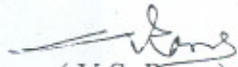
Subject: Allocation of **Rajgamar Dipside (Deavnara)** coal block in the State of Chattisgarh for captive mining of coal by M/s API Ispat & Powertech Pvt. Ltd and M/s M/s C.G.Sponge Manufacturers Consortium Coalfield Pvt. Ltd.—Calling of Options thereof.

.....  
Sir,

I am directed to refer to this Ministry's Offer letter of even number dated 22<sup>nd</sup> February, 2010 on the above subject wherein you were requested to exercise the requisite option and to submit an agreement, duly signed by all the parties concerned and legally tenable, to this Ministry within 30 days from the date of issue of the letter. In case no response is received within the stipulated time, the Government reserves the right to reconsider allocation of block to the assigned allocatees.

2. So far no JV Agreement has been submitted to the Government. You are, therefore, requested to submit the same within a week, failing which the Government will initiate appropriate action as noted in the above paragraph as stated in the offer letter of even number dated 22.02.2010.

Yours faithfully,

  
( V.S. Rana )

Under Secretary to the Govt. of India.

✓ Copy to NIC Cell, Ministry of Coal for uploading in the Website of the Ministry.