

No.38035/2/97 -CA-I
Government of India
Ministry of Coal

.....

New Delhi, the 14th December, 2009

To,

The Managing Director,
M/s Jharkhand State Mineral Development Corporation,
Khanij Nigam Bhawan, Nepal House Area,
Doranda, Ranchi- 834 002.

Subject: Submission of Bank Guarantee for combined coal block of Jogeswar and Khas Jogeswar coal blocks allocated to M/s Jharkhand State Mineral Development Corporation.

Sir,

I am directed to refer to this Ministry's letter of even no. dated 25.09.2009 on the above subject and to say that you are required to submit the bank guarantee of Rs.4.78 crore (equal to one year's royalty amount based on mine capacity of 0.35 mtpa and the weighted average royalty @ Rs.136.5 per tonne) to the Ministry in respect of the said block.

2. The Jogeswar and Khas Jogeswar coal blocks were allocated vide this Ministry's letter No. 38035/2/97-CA/CA-I dated 11.04.2008. In spite of the passage of 1 and ½ years, the company has not yet submitted the Bank Guarantee amount as per the milestone chart appended to the allotment letter. Consequently, the development of the coal block has been inordinately delayed.

3. In view of the above, you are advised to submit the bank guarantee amount to this Ministry without any further delay, failing which the Ministry would be constrained to take action as deemed appropriate in the matter

Yours faithfully



(V.S.Rana)

Under Secretary to the Govt. of India

Copy to: The Chief Secretary, Government of Jharkhand, Ranchi for information and necessary action.

✓ (1) NIC, M/o Coal



(V.S.Rana)

Under Secretary to the Govt. of India