Through Email/SPEED POST/ Website of Ministry of Coal

File No NA-203/14/2021-NA Government of India Ministry of Coal O/o Nominated Authority

> Room No. 120, "F" Wing, Shastri Bhawan, New Delhi – 110001 Dated: 10th May, 2021

To,
The Pay & Accounts Officer,
PAO, Ministry of Coal,
Trikoot II, Bhikaji Camma Place,
R.K.Puram, New Delhi
110066

<u>Subject</u>: Transfer of Compensation towards Cost for Geological Reports to the Commissioner of Payment(Coal Controller Organisation) for further disbursal to the prior allottees, M/s Jindal Steel & Power Ltd and M/s Monnet Ispat & Energy Ltd, with respect to Urtan North Coal Mine.

Sir/Madam,

I am directed to convey the sanction of the President to the transfer of a sum of Rs. 8,34,62,110/- (Indian Rupees Eight Crore Thirty Four Lakh Sixty Two Thousand One Hundred and Ten only/-) to the Coal Controller's Organization for disbursement to the prior allottees (M/s Jindal Steel & Power Ltd and M/s Monnet Ispat & Energy Ltd) in his capacity as 'Commissioner of Payments' under the provisions of the Coal Mines (Special Provisions) Act, 2015 towards cost for Geological Reports. It is stated that the above mentioned amount is a part of Fixed Amount deposited by the Successful Bidder of coal mine.

- 2. The aforesaid amount may be transferred through RTGS to the account of Coal Controller, Coal Controller's Organization who has been appointed as 'Commissioner of Payments' under the provisions of Section 15 (1) of the Coal Mines (Special Provisions) Act, 2015.
- 3. The expenditure on this account is debited to the Head 8443.00.117.03.04.00.

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4. This issue with the approval of Integrated Finance Division, Ministry of Coal vide note#15 of even no. Dated 06.05.2021.

Yours faithfully,

Ajitosh kumar

Deputy Secretary to the Government of India

Copy to:

1. The Coal Controller in his capacity as Commissioner of Payments,

Coal Controller Organization, No. 1 Council House Street, Kolkata – 700001 – for further disbursement under the provisions of the Coal Mines (Special Provisions) Act, 2015 to the prior allocattee (M/s Jindal Steel & Power Ltd and M/s Monnet Ispat & Energy Ltd) within ten days of the transfer of above amount from PAO. It may be ensured that Payment is made to the prior allottee company as per the said Act. Further, an affidavit in the prescribed format (Annexure-I) may also be obtained from the claimant prior to disbursal.

- 2. CMD, CMPDI, Kanke Road, Ranchi
- 3. US (IFD), Ministry of Coal.
- 4. US (CBA-II), Ministry of Coal.
- 5. DDO, Nominated Authority.
- 6. (Prior Allottees)
 - (a) M/s Jindal Steel & Power Ltd,
 Corporate office
 Jindal Centre
 12, Bhikaiji Cama Place,
 New Delhi 110 066, INDIA
 Email: info@jindalsteel.com
 siddharth.mohanty@jindalsteel.com

And

- (b) M/s Monnet Ispat & Energy Ltd, Monnet House, 11, Masjid Moth Greater Kailash Part-II New Delhi- 110048 Phone: +91-011-29218542 E-mail: isc_mind@monnetgroup.com
- 7. (Successful Allottee), M/s JMS Mining Private Limited,
- 8. TD, NIC: for uploading on the Website of Ministry of Coal.

(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public) UNDERTAKING FOR RECEIVING THE AMOUNT TOWARDS COST OF CONSENT working years, resident of _____ _aged _ an authorized signatory on behalf of _____ (name of Prior Allottee) hereby states as under: 1. That I am the Authorised Signatory of the Prior Allottee. I am conversant with facts and circumstances surrounding the subject of this Undertaking and have been authorized to undertake the same. is/are the Prior Allottee (s) of the 2. That M/s. (the "Coal Mine") in terms of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of cost of consent obtained. OR 2. That the Mining Lease for the Coal Mine has been executed in favour of M/s. and therefore by virtue of the provisions of the Coal Mines (Special Provisions) Act, 2015 (the "Act"), M/s. _____is/are deemed to be the Prior Allottee (s) of the _____(the "Coal Mine")/ successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of cost of consent obtained. [Applicable in case where Mining Lease had been executed in favour of third party Delete the clause whichever is not applicable.] 3. That M/s. _____ has been authorised by the other Joint Prior Allottee (s)/Joint Venture Partners to obtain the claim on behalf of it. A "No Objection Certificate" from the Joint Prior Allottee (s)/Joint Venture Partners in this regard is enclosed herewith for record. 4. That the Prior Allottee (s) has incurred the cost of consents for coal mine and is entitled to get refund of the same. The details of account for this purpose is as under: Name of the Account holder Name of the Bank/Branch _____ MICR File No.110/9/2015/NA(PART-I) IFSC 5. That the Prior Allottee (s) indemnifies the Nominated Authority &/or the Central Government against any liability, cost, damages or losses in relation to the disbursement. 6. That the Prior Allottee (s) also undertakes that it is liable to return the amount disbursed to it, in case above cost (part or in full) is claimed and established by any other party.

Solemnly	
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(Signature) Deponent-Authorised Signatory (Name, Designation & Seal)