

# Day -1 of Commercial Coal Mine Auction – 4th Tranche

## Four Fully Explored Coal Mines of Jharkhand, Maharashtra and Odisha Put up For Auction

### Combined Coal Reserve Comes to 498.10 Million Ton

#### [14th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015]

#### [4th TRANCHE OF AUCTION UNDER THE MINES AND MINERALS (DEVELOPMENT AND REGULATION) ACT, 1957]

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Ministry of Coal had launched the auction of coal mines for commercial mining under 14<sup>th</sup> Tranche of CMSP Act and 4<sup>th</sup> Tranche of MMDR Act on December 16, 2021. On the 1<sup>st</sup> day of the e-auction, four coal mines (under CMSP Act) were put up for auction and the details of the mines are as under: -

- All four coal mines are fully explored coal mines
- The total geological reserves for these coal mines are 498.10 Million Tonnes.
- Cumulative PRC for these coal mines is 10.76 MT per year.

The results for Day 1 are as under:

S No.	Name of the Mine	State	P R C (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	F O (%)
1	Rabodih OCP	Jharkhand	2.50	133.17	Twenty First Century Mining Private Limited / 242211	4.00	6.00

2	Chinora	Maharashtra	0.256	17.85	BS Ispat Ltd / 64979	4.00	53
3-4	Utkal B1 & Utkal B2	Odisha	8.00	347.08	Jindal Steel and Power Limited / 64898	4.00	15

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**MV/AKN/RKP**

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