

# Coal Ministry Auctions Two more mines of Odisha Today

## Total Geological Reserves comes to 1,652 Million Ton

## Likely to Attract Capital investment of Rs 2,250 crore

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Ministry of Coal had launched the auctions of coal mines for commercial mining under 6<sup>th</sup> round and second attempt of 5<sup>th</sup> round on November 03, 2022. Forward auctions for these mines have been started on 27.02.2023 and on the 8<sup>th</sup> day of the e-auction, 2 coal mines were put up for auction of which 1 was CMSP coal mine and 1 was MMDR coal mine. Further details of the coal mines are as under:-

- 1 coal mine is fully explored coal mine and 1 coal mine is Partially Explored coal mine;
- The total geological reserves for the coal mines are ~ 1,652 Million Tonnes.
- Cumulative PRC for the coal mines is 15 MTPA (excluding Partially Explored coal mine)

The results for Day 8 are as under:

S. No.	Name of the Mine	State	PRC (MTPA)	Geological Reserves (MT)	Closing Bid Submitted by	Floor Price (%)	F O (
1	Sakhigopal B Kankili	Odisha	NA	500.00	Rungta Sons Private Limited	4.00%	6.
2	Baitarni West*	Odisha	15	1,152.11	Gujarat Mineral Development Corporation Ltd	4.00%	33

These coal mines upon operationalization will generate Annual Revenue of ~Rs.2,873 crores (excluding Partially Explored Sakhigopal B Kankili coal mine) calculated at PRC of the coal mine. These mines will attract capital investment of ~Rs.2,250 crores and will provide employment to ~20,280 people.

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