

THROUGH E-MAIL/ ON MOC WEBSITE

File No NA-203/12/2023-NA

Government of India

Ministry of Coal

Office of Nominated Authority

Room No. 120, "F" Wing, Shastri Bhawan,
New Delhi, 110001, Dated: September 20, 2023

FINAL COMPENSATION ORDER

Subject: The Coal Mines (Special Provisions) Act, 2015 and Hon'ble High Court of Delhi, Judgment dated March 09, 2017- Valuation of Compensation for payment to prior allottee M/s C.T Mining Pvt Ltd (JV of M/s Rungta Mines Limited and M/s Sunflag Iron & Steel Co. Ltd) Reg, for Choritand Tiliaya coal mine.

In pursuance to the Provisional Compensation Order dated August 29, 2023, M/s C.T Mining Pvt Ltd (JV of M/s Rungta Mines Limited and M/s Sunflag Iron & Steel Co. Ltd) (hereinafter referred as M/s 'CTMPL') (Prior allottee) and M/s Rungta Metals Private Limited (hereinafter referred as M/s 'RMPL') (Successful allottee) were called upon September 20, 2023 at 15:00, to present their comments/objections, if any, on the determination of compensation amount determined by Nominated Authority.

2. Accordingly, both allottees attended the meeting on September 20, 2023 (List of participants is at Annexure-I) and accepted the compensation as determined in provisional compensation order by Nominated Authority. In addition that, M/s RMPL and M/s CTMPL have also given their written acceptance to the aforementioned Provisional Compensation Order of Cost of Geological Report, Cost of Consents, Land, and Mine Infrastructure via letters dated August 30, 2023 and dated September 01, 2023, respectively, and requested Nominated Authority to disburse the same at earliest.

3. In view of the above, the compensation determined in the provisional order dated August 29, 2023 stands final as annexed in table 'A' below:-

Table 'A', fig in 'INR'

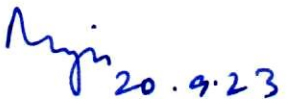
Particulars	Land (A)	Mine infrastructure & Cost of Consents (B)	Geological Report (C)	CMPDIL Expense(D)	Fixed Cost [E=A+B+C+D]
Fixed cost deposited by M/s RMPL (1)	3,99,29,080	-	16,67,17,197	4,23,856	20,70,70,133
Compensation to be disbursed to M/s CTMPL (2)	2,66,17,560	-	4,52,96,980	-	7,19,14,540
Excess Fixed cost to be refunded back to M/s RMPL (3=(1-2))	1,33,11,520	-	12,14,20,217	-	13,47,31,737
Amt. to be disburse to M/s CMPDI [4=(1-2)]	-	-	-	4,23,856	4,23,856

According to the aforementioned table, the Successful Allottee, M/s RMPL, is entitled to a refund of the excess Fixed Cost deposited in the amount of INR 13,47,31,737/-, and the Prior Allottee, M/s CTMPL, is entitled to compensation in the amount of INR 7,19,14,540/-.

4. In accordance with section -27 of the Act and the judgement dated 09.03.2017, it is open to M/s C.T Mining Pvt Ltd (JV of M/s Rungta Mines Limited and M/s Sunflag Iron & Steel Co. Ltd) and M/s Rungta Metals Private Limited to raise disputes with regard to the quantum of compensation before the Tribunal constituted under the Coal Bearing area (Acquisition and Development) Act 1957.

Enclosure: -

1. Provisional Compensation Order dated August 29, 2023
2. M/s CTMPL letter dated 01.09.2023
3. M/s RMPL letter dated 30.08.2023


[M. NAGARAJU]

Additional Secretary & Nominated Authority

To,

1. **(Prior Allottee)**- The Managing director, M/s C.T Mining Pvt Ltd, Rungta House, Chaibasa, Jharkhand, Pin 833201. (JV of M/s Rungta Mines Limited and M/s Sunflag Iron & Steel Co. Ltd)

2. **(Successful Allottee):-** The Managing Director, M/s Rungta Metals Private Limited, 15, Basement Sadhana Enclave Delhi, South West Delhi, Delhi 110016,

Copy to:-

1. The Coal Controller, Coal Controllers' Organisation, 1, Council House Street, Kolkata.
2. U.S, P&S-II (For Kind information).
3. Sr.T.D, NIC, MOC with request to upload this on the website of MOC.

Annexure-I

<i>List of attendees for the meeting</i>			
SL No	Participants	Designation	Organisation
1	Shri M Nagaraju	Additional Secretary	Nominated Authority , Ministry of Coal
2	Shri Ajitesh Kumar	Director	Ministry of Coal
3	Shri Marapally Venkateshwarlu	Director (Tech)	
4	Shri Harishchand	Manager	
5	Smt Reshma Mohan	Financial Analyst	
6	Dr Arvind Kumar	Geologist	Rungta Metals Private Limited
7	Shri S.K. Sinha	GM (Mining)	Rungta Mines Private Limited/ C.T Mining Pvt Ltd
8	Shri Kamlesh Rai	Jt VP	
9	Shri BK Jha	Sr VP/ Director	M/s Sunflag Iron & Steel Co. Ltd/ C.T Mining Pvt Ltd
10	Shri Pavan Kumar	Section Head- Corporate Affairs	