

F. No 202/1/2016-NA  
Government of India  
Ministry of Coal  
Nominated Authority

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R.no.120, F Wing, 1<sup>st</sup> Floor, Shastri Bhawan,  
New Delhi, Dated: November 29, 2023

**OFFICE MEMORENDUM**

**Subject: Escalation of Final Price Offer for FY 2023-24 under clause 9.2.1 of the CMDPA for coal mines allocated for 'Iron & Steel, Cement Plants and Captive Power Plant'.**

In accordance with Clause 9.2.1 of the CMDPA, monthly payments for coal extracted from the coal mines shall be subject to an annual escalation based on the Wholesale Price Index (WPI), (the "Reference Index") and the Monthly Payment shall stand increased by the percent increase in the WPI on a year-on-year basis.

2. Consequently, the escalated Final Price Offer for FY 2023-24 pertaining to the 15 allocated coal mines for Iron and Steel, Cement Plants, and Captive Power Plants is attached as Annexure-I.

3. Monthly Payment towards the coal extracted from the coal mines during FY 2023-24 shall be made on the basis of the escalated Final Price Offer as enumerated in the above mentioned Annexure-I. This is in accordance with the terms and conditions specified in the Coal Mine Development and Production Agreement (CMDPA) and order No. 110/2/2015 NA dated 01-12-2015 issued by the Office of the Nominated Authority.

  
(M Nagaraju) 29-11-23

Additional Secretary & Nominated Authority

To,

**The Successful Bidders of coal mines earmarked for 'Iron & Steel and Cement Plants'.**

**Copy to**

1. The Chief Secretary (Government of Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra and West Bengal)
2. The Coal Controller, Coal Controller's Organization, 1 Council House Street, Kolkata.
3. The Nodal Officer (Government of Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra and West Bengal)
4. TD (NIC), Ministry of Coal with request to upload this Notice on the Website of MoC.

**For Iron & Steel, Cement Plant & Captive Power Plant**

**Escalated Final Price offer F.Y 2023-2024**

S. No.	Coal Mine	Successful Bidder	Vesting Order	Escalated Final Price offer for FY 2022-2023 (Rs./tonne) [A]	WPI for April 2022 (All Commodities) [B]	WPI for April 2023 (All Commodities) [C]	% Increase in WPI [D={{(C-B)/B}X100}]	Escalated Final Price Offer for F.Y 2023-2024. (Rs./tonne) [E=A] In case of negative escalation
1	Belgaon	Sunflag Iron & Steel Company Ltd	04-01-2015	2553.916	152.30	151.10	-0.79	2553.916
2	Bicharpur	Ultratech Cement Ltd.	04-01-2015	4296.560	152.30	151.10	-0.79	4296.560
3	Chotia	Bharat Aluminium Company Ltd.	04-01-2015	4328.046	152.30	151.10	-0.79	4328.046
4	Dumri	Hindalco Industries Ltd.	22-04-2015	3043.227	152.30	151.10	-0.79	3043.227
5	Gare Palma IV/4	Hindalco Industries Ltd.	04-01-2015	4293.711	152.30	151.10	-0.79	4293.711
6	Gare Palma IV/5	Hindalco Industries Ltd.	04-01-2015	5010.510	152.30	151.10	-0.79	5010.510
7	Gare Palma IV/8	Ambuja Cements Ltd.	22-04-2015	3277.864	152.30	151.10	-0.79	3277.864
8	Kathautia	Hindalco Industries Ltd	04-01-2015	4091.971	152.30	151.10	-0.79	4091.971
9	Lohari	Araanya Mines Pvt. Ltd.	22-04-2015	3488.191	152.30	151.10	-0.79	3488.191
10	Marki Mangli III	B.S. Ispat Ltd.	17-04-2015	1313.443	152.30	151.10	-0.79	1313.443
11	Meral	Trimula Industries Ltd.	22-04-2015	1040.170	152.30	151.10	-0.79	1040.170
12	Moitra	JSW Steel Ltd	22-04-2015	2163.298	152.30	151.10	-0.79	2163.298
13	Nerad Malegaon	Indrajit Power Pvt. Ltd	22-04-2015	944.102	152.30	151.10	-0.79	944.102
14	Sial Ghoghri	Reliance Cement Company Pvt. Ltd.	04-01-2015	2005.932	152.30	151.10	-0.79	2005.932

As per the clause 9.2.1 of the CMDPA "The Monthly Payment shall be subject to an escalation every financial year, on the basis of the Wholesale Price Index (the "Reference Index") and the Monthly Payment shall stand increased by the percent increase of the Reference Index on a year on year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the escalated Monthly Payment of immediately preceding year shall be considered. The Reference Index published in April of the relevant financial year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

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