

Huge response to 9th Round of Commercial Coal Mine Auctions

Forty Bids Received in Offline Form for Mines Offered Under 9th Round

Posted On: 19 FEB 2024 6:41PM by PIB Delhi

The Ministry of Coal has received an overwhelming response for the coal mines offered under the 9th round of commercial coal mine auctions. A total of 40 bids have been received in offline form.

The Ninth round of commercial coal mine auctions was launched by the Nominated Authority, Ministry of Coal on December 20, 2023, for 32 coal mines. The last date for submission of bids was February 19, 2024. A total of 33 bids have been received under 19th/9th tranche of auctions where 2 or more bids have been received for 8 coal mines and single bids have been received for 5 coal mines. Further, 7 bids have been received under 2nd Attempt of 17th/7th tranche of auction against 3 coal mines.

The online bids received as part of the auction process along with the offline bids submitted at the office of Nominated Authority will be opened on February 20, 2024, in presence of bidders.

BY/ST

(Release ID: 2007183)