

Ministry of Coal Announces Selected Applicants under Category-II of Financial Incentive Scheme, Advancing India's Coal Gasification Mission

Posted On: 04 FEB 2025 3:10PM by PIB Delhi

The Ministry of Coal has announced the selected applicants under Category-II of the Financial Incentive Scheme, a major step in India's ambitious coal gasification program. With an 8,500 crore financial outlay, the scheme is designed to accelerate coal gasification, reduce carbon emissions, enhance energy security, and promote sustainable development.

Launched on January 24, 2024, the scheme encourages both private companies and government PSUs to undertake coal gasification projects. The Request for Proposals for Category-II was issued on May 15, 2024, and technical bids were opened on January 10, 2025. The Selected Applicants, for receiving Financial Incentive under Category-II of the scheme are as follows:

Category II (for Private Sector & Government PSUs):

- Jindal Steel and Power Limited
- New Era Cleantech Solution Pvt. Ltd.
- Greta Energy Limited

This initiative is an essential part of India's strategy to achieve 100 million tonnes of coal gasification by 2030. The growing industry participation in this bidding process highlights the increasing momentum around coal gasification technologies, signalling a positive shift in India's energy landscape and its transition from conventional coal use.

The successful completion of this bidding process further reinforces the Ministry of Coal's vision of a greener, more energy-efficient coal industry.

Shuhaib T

(Release ID: 2099549)